

APPENDIX D

Housing Revenue Account - Budget Monitoring as at 31st October 2019

	Working Budget	Forecasted Actual	Oct 2019 Variance for Year	Notes	August 2019 Forecasted Variance for Year
£'000	£'000	£'000	£'000		£'000
Expenditure					
Expenditure					
Repairs & Maintenance					
Responsive	1,802	1,721	-81		50
Minor Works	3,022	3,022	0		0
Voids	3,375	3,421	45		13
Servicing	1,687	1,816	128	Anticipated expenditure based on profiled spend to date. Includes breakdown costs within servicing	0
Drains & Sewers	139	130	-9		-1
Grounds	749	749	0		0
Unadopted Roads	105	105	0		0
Supervision & Management					
Employee	4,614	4,614	0		47
Premises	1,433	1,433	-0		6
Transport	64	55	-9		-10
Supplies	819	819	-0		-25
Recharges	2,253	2,252	-1		0
Provision for Bad Debt	504	490	-14		-0
Capital Financing Cost	14,542	14,209	-333	Forecast reduction in interest rate applicable	-212
Central Support Charges	1,652	1,652	0		0
Total Expenditure	36,761	36,488	-273		-134

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	£'000	£'000	£'000		£'000
Income					
Rents	-41,199	-41,090	108	Underachievement of rental income due to higher void loss than budgeted	189
Service Charges	-706	-754	-48	Based on Financial statements, week 31 data. Overachievement of service charges	1
Supporting People	-79	-79	0	Income	0
Interest on Cash Balances	-102	-102	0		0
Grants	-245	-245	0		0
Insurance	0	-171	-171	Settlement of R&M insurance claims	-183
Other Income	-531	-480	51	Underachievement of income from Commission on Sales relating to the collection of water rates and Fees recoverable	93
Total Income	-42,862	-42,922	-60		101
Net Expenditure	-6,101	-6,434	-333		-32

HRA Reserve	£'000
Balance b/f 01/04/2019	14,314
Budgeted movement in year	6,101
Variance for the year	333
Balance c/f 31/03/2020	20,748